

Bella Vista Condominium, Inc.
Annual Budget Meeting
November 11, 2023

MINUTES

The meeting was called to order at 10:00 a.m., by Board President, Michael Pilong.

Joni Zindell, James Aten, and Bud Verfaillie were present in person. Michael Pilong and Susan Furlong present via the Zoom Platform. Quorum of the Board was established.

18 owners were present in person and via the Zoom Platform, as well as the CAM, Raymond Landry. The meeting sign in sheet is on file with the association.

Approval of Minutes:

Motion by Michael Pilong, seconded by Joni Zindell, with all in favor, the Board voted to approve the meeting minutes of the September 27, 2020, Board of Directors Meeting motion carried, no opposition.

2024 Budget Operating and Reserves:

James Aten made recognition of our Veterans for their day; he also recognized the employees of Bella Vista.

Jim Aten recognized our FAA Committee for their work on the 2024 Operating Budget as well as the Budget Workshop held two weeks prior to this meeting. The 2024 operating and reserves budget was reviewed as drafted to the Members of the Board, the residents present, which was also sent to all the residents as required. The 2024 budget calls for an increase in the monthly assessments from \$940.00 to \$1,140.00, effective January 1, 2024. James updated the membership present that the association will receive a \$10,000.00 rebate from Spectrum with the contract renewal. The total 2024 budget is \$1,368,908.00.

Adjournment:

Motion by Susan Furlong, seconded by Joni Zindell, with all in favor, to adjourn the meeting at 10:30 a.m., motion carried, no opposition.

Bud Verfaillie asked the residents to remain if they choose to do so to hear his update on the restoration project.